Tee'd Up
Cart Insurance

PRORISK

Target Market Determination

Golf Cart Insurance (Tee'd Up Golf cart insurance)

Preparation date	07 September 2026
Effective date	07 September 2026
Version	1.0
Next scheduled review	On or before 30 June 2028, unless an earlier review trigger occurs.

This Target Market Determination ("TMD") sets out the class of consumers for whom ProRisk Golf Cart Insurance (Tee'd Up Golf cart insurance) has been designed, the conditions for distribution, review triggers, and reporting and record keeping requirements. It does not take into account an individual consumer's specific objectives, financial situation or needs. Consumers should read the PDS, Policy Wording and any Supplementary Product Disclosure Statement before deciding whether the product is appropriate for them.

PRODUCT SUMMARY

Product	ProRisk Golf Cart Insurance (Tee'd Up Golf cart insurance)
Issuer	Professional Risk Underwriting Pty Ltd ABN 80 103 953 073 AFSL 308076 on behalf of certain Underwriters at Lloyd's
Distributor	Tee'd Up Golf cart insurance, a registered business name of CeeJaze Management and Consulting P/L ABN 59 643 270 220. CeeJaze is an Authorised Representative of Insurance Advisernet Australia P/L ABN 15 003 886 687 AFSL 240549. CeeJaze Authorised Representative No. 320608.
Product type	Golf Cart Insurance
Covered property	Electrically powered, battery powered or petrol powered golf carts, ride on buggies or ride on scooters designed for use on golf courses that are specified in the Policy Schedule, including associated chargers, fixed accessories, modifications and attachments specified in the Policy Schedule.
Territory	Australia

DISTRIBUTION OF THIS PRODUCT

Approved distributors	Only Tee'd Up Golf cart insurance, CeeJaze and their authorised representatives may distribute this product.
Approved channels	Distribution must occur only through approved channels and in accordance with ProRisk's approved acceptance criteria, underwriting guidelines and authority arrangements.
Approved Documents	Distributors must provide consumers with the current PDS, Policy Wording, any applicable Supplementary Product Disclosure Statement and this TMD before, or at the time required by law in connection with, distribution of the product.
Target market	Distributors must take reasonable steps to ensure the product is only

	distributed to consumers who are likely to be within the target market and must not distribute the product where they know, or ought reasonably to know, that the consumer is outside the target market.
Escalation	Distributors must promptly notify ProRisk of complaints, significant dealings, potential review triggers or any other information that reasonably suggests this TMD may no longer be appropriate.

TARGET MARKET

Suitable for consumers who:	Not suitable for consumers who:
Are an individual aged 18 years or over.	Are an individual **under 18 years** of age.
Meet ProRisk's approved acceptance criteria and distribution rules, including being a current member of an affiliated Golf Australia golf club where this is required by those criteria or rules.	Do not meet ProRisk's approved acceptance criteria or distribution rules, including any applicable Golf Australia affiliated golf club membership requirement.
Own, lease or are responsible for an electrically powered, battery powered or petrol powered golf cart, ride on buggy or ride on scooter designed for use on golf courses, including associated chargers, fixed accessories, modifications and attachments, where those Items are specified in the Policy Schedule.	Require cover for property **that is not** an insured Item specified in the Policy Schedule or for mechanical, electronic or electrical breakdown or malfunction except where the Policy expressly provides cover for resultant insured damage including under the Lithium Battery Fire Cover extension.
Need cover for accidental physical loss, destruction or damage to an insured Item in Australia, subject to the Policy terms, conditions, limits and exclusions.	Require cover **outside** Australia.
Are likely to be able to afford the premium and any applicable Excess without causing financial hardship.	Are **unlikely** to be able to afford the premium or any applicable Excess without financial hardship.
Understand that, where the Item includes or uses a Lithium Battery, the Policy requires compliance with Lithium Battery precautions, including monitored charging, OEM-approved charging equipment, safe charging locations, OEM guidelines and appropriately licensed repairs, modifications or alterations.	Are **unable or unwilling** to comply with the Lithium Battery precautions required under the Policy where relevant.

The product is subject to ProRisk's approved acceptance criteria and underwriting guidelines.

KEY BENEFITS

The following is a summary of key benefits only. Cover is subject to the full terms, conditions, limits and exclusions in the PDS and Policy Wording:

Benefit	Summary
Accidental Damage	Cover for accidental physical loss, destruction or damage to insured Items specified in the Policy Schedule during the Insurance Period, subject to the Sum Insured and Policy terms.

Specified Insured Events	Includes insured Damage caused by fire, lightning, explosion, malicious damage or vandalism, theft following forcible and violent entry to a locked vehicle or Building, and collision or overturning of the conveying vehicle.
Emergency Mitigation Costs	Emergency repairs to prevent further loss or damage to insured property, up to the applicable sub-limit.
Lithium Battery Fire Cover	Cover for loss, destruction or damage to an insured Item caused by fire, explosion, smoke, heat, melting, electrical arcing or thermal runaway arising from a Lithium Battery, subject to the Policy requirements, including the Lithium Battery precautions.
Market Value Settlement	Claims are settled on a market value basis unless otherwise specified in the Policy Schedule, subject to the Sum Insured.

KEY EXCLUSIONS AND LIMITATIONS

The following is a summary of key exclusions and limitations only. Consumers should read the PDS and Policy Wording for the full terms, conditions, limits and exclusions:

Exclusion / limitation	Summary
Breakdown	Mechanical, electronic or electrical breakdown or malfunction is excluded, except where the Policy expressly preserves cover for resultant insured Damage, including under the Lithium Battery Fire Cover extension.
Theft	Theft restrictions apply, including requirements for reasonable security precautions, securely locked Buildings or vehicles, visible Damage following forcible and violent entry, or verifiable forensic evidence for unauthorised electronic entry.
Lithium Battery component failure	The failed Lithium Battery or associated component that first failed, malfunctioned or caused the fire or thermal runaway is not covered unless separately damaged by another insured event.
Lithium Battery precautions	Non-compliance with Lithium Battery precautions may reduce or prevent payment where permitted by law and where the non-compliance caused or contributed to the loss or Damage.
Wear, tear and gradual deterioration	Gradual deterioration, depreciation, corrosion, rusting, mould, mildew and similar causes are excluded.
Territory	Cover is limited to loss or Damage occurring in Australia.
Other exclusions	Other exclusions and limitations apply, including in relation to excluded items unless specified in the Policy Schedule, fraud or dishonesty, alteration of risk, asbestos, pollution, communicable disease, war, terrorism, confiscation, radioactivity, nuclear perils, unoccupied premises and obsolete or redundant property.

REVIEWING THIS DOCUMENT

We will review this TMD **within two years** from the effective date to determine whether it remains appropriate, including whether the product is likely to remain consistent with the likely objectives, financial situation and needs of consumers in the target market.

We will also review this TMD if any event or circumstance occurs that would reasonably suggest that the determination is no longer appropriate, including:

- material changes to cover, acceptance criteria or distribution;

- material disclosure deficiencies;
- systemic complaints, claims issues, declinatures or disputes;
- Lithium Battery-related claims, complaints or disputes suggesting target market misalignment;
- material changes in product performance, value, affordability or suitability metrics; or
- systemic issues across the product lifecycle.

We will review this TMD **within 10 business days** of becoming aware that a review trigger has occurred.

REPORTING

- ProRisk will record complaints received about this product on a quarterly basis.
- Distributors must provide complaints information to ProRisk quarterly, including the number and nature of complaints received during the relevant reporting period.
- Distributors must report any significant dealing in the product that is not consistent with this TMD to ProRisk within 10 business days of becoming aware of the dealing.
- Distributors must promptly report potential review triggers or other information that may indicate this TMD is no longer appropriate.
- ProRisk will report significant dealings in the product that are not consistent with this TMD to ASIC within the timeframe required by law.
- If complaints or other reported matters are systemic and indicate that this product is no longer suitable for the described target market, ProRisk will review and update this TMD within the timeframe indicated above.

RECORD KEEPING

ProRisk will maintain records of the reasonable steps it has taken to ensure that this product is sold in a manner consistent with this TMD.

We will also prepare and maintain complete and accurate records of our decisions, and the reasons for those decisions, in relation to:

- All target market determinations for this product,
- Identifying and tracking review triggers,
- Setting review periods, and
- Any other matters documented in this TMD.

Distributors must maintain records of distribution activity, complaints, significant dealings, review trigger information and any other information required to demonstrate compliance with this TMD and must provide those records to ProRisk on request.